

Message Text

SECRET

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71

ACTION ARA-20

INFO OCT-01 ISO-00 EB-11 SEC-03 SAB-01 SS-20 NSC-10 TRSE-00

L-03 SCA-01 JUSE-00 CIAE-00 INR-10 NSAE-00 RSC-01

DRC-01 /082 W

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R 212113Z DEC 73

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 9381

INFO AMEMBASSY SAN JOSE

S E C R E T PANAMA 6848

EO 11652: XGDS

TAGS: EFIN, PN, CS

SUBJ: SEC INTEREST IN POSSIBLE VESCO DEPOSITS IN PANAMA

REF: STATE 241108

1. EMBASSY HAS BEEN INFORMED THAT GUARDIA NACIONAL G-2, LT. COL. MANUEL NORIEGA, ON DECEMBER 17, VOLUNTEERED INFORMATION THAT ROBERT VESCO IS CURRENTLY INVESTIGATING THE POSSIBILITY OF OPENING A BANK IN PANAMA. ACCORDING TO SOURCE, VESCO WANTS TO TRANSFER OPERATIONS FROM COSTA RICA TO PANAMA. GOP WOULD BE WILLING, EVEN THOUGH ANTICIPATE PROBLEMS WITH USG, PROVIDED VESCO BRINGS MONEY WHICH WOULD BE AVAILABLE FOR LOCAL INVESTMENTS.

2. COMMENT: EARLIER THIS YEAR EMBASSY RECEIVED INFORMATION FROM A FORMER MINISTER OF FINANCE THAT VESCO WAS TO FURNISH THE CAPITAL NECESSARY FOR AN APPLICATION (BY THREE PANAMANIAN WITHOUT BANKING EXPERIENCE) FOR A BANKING LICENSE UNDER THE NAME PAN AMERICAN BANK. THE APPLICATION WAS DENIED BY THE GOVERNMENT ALLEGEDLY FOR FAILURE OF THE APPLICANTS TO FURNISH ALL THE INFORMATION REQUIRED BY THE GOVERNMENT CONCERNING SOURCE OF FINANCIAL BANKING.

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DANIELS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, INVESTMENTS, LICENSES
Control Number: n/a
Copy: SINGLE
Draft Date: 21 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973PANAMA06848
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: X
Errors: N/A
Film Number: n/a
From: PANAMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731210/aaaaahjc.tel
Line Count: 61
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: SECRET
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: SECRET
Previous Handling Restrictions: n/a
Reference: STATE 241108
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 23 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23-Jan-2002 by martinjw>; APPROVED <13 FEB 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SEC INTEREST IN POSSIBLE VESCO DEPOSITS IN PANAMA
TAGS: EFIN, PN, CS, (NORIEGA, MANUEL), (VESCO, ROBERT)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005